



CONSOLIDATED FINANCIAL HIGHLIGHTS (Expressed in United States Dollars)

For the Nine Months Ended December 31, 2007

Chairman's Report

The Group recorded pre-tax earnings of US\$145 million for the nine month period ended December 31, 2007, an improvement of 5% over the corresponding period last year. The profit attributable to shareholders of US\$107 million was affected by a higher effective Group tax rate which moved up from 21% to 25%, mainly due to changes to the tax legislation in one jurisdiction, increased provisions for tax assessments and higher taxable income generated by our retail banking entities. As a consequence, diluted earnings per share moved down to US\$0.31, compared with US\$0.32 for the comparable period last year.

Our Retail Banking business continues to perform strongly, with earnings moving ahead of the previous year by 32%. However, the performance of our Investment Banking and Trust and Asset

Management business mirrors soft market conditions and profits are lower by 17% and 19% respectively year over year. We expect these trends to continue through Quarter 4.

For the year to date, total assets have increased by US\$0.6 billion or 8%, and now stand at \$8 billion. Loans have grown by 10% or US\$0.3 billion and Customer Deposits by 8% or US\$0.4 billion. Asset quality continues to improve as evidenced by the ratio of non-performing loans to total loans, moving down to 2.3% from 2.9% a year ago. Shareholders Equity has increased by 7% during the period and stands at US\$0.8 billion.

On October 2, 2007, we announced an agreement reached with Royal Bank of Canada (RBC) subject to shareholders' approval, to

combine RBTT and RBC's Caribbean retail banking operations. Since then, we have been working closely with the Regulators to finalize the Directors' Circular and other documentation in preparation for a special meeting of shareholders, at which we will seek approval for the transaction. This process has taken longer than anticipated but is now close to completion, and we expect to be in a position to announce the date of the meeting shortly.


Peter J. July
Group Chairman

CONSOLIDATED BALANCE SHEET

	UNAUDITED As at 31.12.07 (\$'000)	UNAUDITED As at 31.12.06 (\$'000)	AUDITED As at 31.03.07 (\$'000)
ASSETS			
Cash on hand and due from banks	1,023,911	999,967	965,558
Balances with central banks	383,256	336,033	339,407
Loans and advances to customers	3,877,389	3,518,974	3,539,535
Investment securities	2,192,519	2,125,579	2,266,860
Investments in associate companies and joint venture	25,981	37,258	22,768
Due from associate companies	4,559	1,610	1,736
Derivative financial instruments	278,746	27,456	65,946
Other assets	336,286	312,544	315,632
TOTAL ASSETS	8,122,647	7,359,421	7,517,442
LIABILITIES			
Due to banks and associate companies	233,626	184,826	187,099
Customers' deposits and other interest bearing liabilities	6,632,643	6,191,244	6,333,534
Derivative financial instruments	250,340	4,714	40,453
Other liabilities	232,441	267,150	232,700
TOTAL LIABILITIES	7,349,050	6,647,934	6,793,786
Shareholders' Equity			
Share capital	142,016	139,455	139,937
Statutory reserves	82,749	70,624	76,074
Other reserves	36,515	40,961	19,994
Retained earnings	505,298	454,602	481,478
Total Shareholders' Equity	766,578	705,642	717,483
Minority interest	7,019	5,845	6,173
TOTAL EQUITY	773,597	711,487	723,656
TOTAL EQUITY AND LIABILITIES	8,122,647	7,359,421	7,517,442

CONSOLIDATED INCOME STATEMENT

	UNAUDITED 3 Mths. Ended 31.12.07 (\$'000)	UNAUDITED 3 Mths. Ended 31.12.06 (\$'000)	UNAUDITED 9 Mths. Ended 31.12.07 (\$'000)	UNAUDITED 9 Mths. Ended 31.12.06 (\$'000)	AUDITED 12 Mths. Ended 31.03.07 (\$'000)
Net interest income	83,893	76,665	244,307	217,094	294,984
Other income	46,660	45,502	132,560	136,321	193,032
Net Income	130,553	122,167	376,867	353,415	488,016
Impairment expense on loans and advances and investment securities	(1,415)	(1,813)	(1,027)	(3,203)	(4,777)
Operating expenses	(80,319)	(75,311)	(232,338)	(214,132)	(294,130)
Operating Profit	48,819	45,043	143,502	136,080	189,109
Share of profits of associate companies and joint venture before tax	394	203	1,440	1,750	2,697
Profit Before Taxation	49,213	45,246	144,942	137,830	191,806
Taxation	(14,915)	(10,139)	(36,671)	(29,120)	(39,996)
Profit After Taxation	34,298	35,107	108,271	108,710	151,810
Attributable to:					
Shareholders of the company	33,924	34,855	107,082	108,571	151,359
Minority interest	374	252	1,189	139	451
	34,298	35,107	108,271	108,710	151,810

Earnings per share for profit attributable to the shareholders of the parent company during the period (expressed in US\$ per share)

- Basic	0.31	0.32	0.44
- Diluted	0.31	0.32	0.44

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	No. of Shares	Share Capital (\$'000)	Statutory Reserves (\$'000)	Other Reserves (\$'000)	Retained Earnings (\$'000)	Total Share- holders' Equity (\$'000)	Minority Interest (\$'000)	Total Equity (\$'000)
Nine months ended 31 December 2007								
Balance at beginning of year	343,719	139,937	76,074	19,994	481,478	717,483	6,173	723,656
Currency translation differences	-	-	-	(4,327)	-	(4,327)	19	(4,308)
Profit after taxation	-	-	-	-	107,082	107,082	1,189	108,271
Investment securities	-	-	-	-	-	-	-	-
- Gains from changes in fair value	-	-	-	16,328	-	16,328	-	16,328
- Gains transferred to net profit	-	-	-	(2,953)	-	(2,953)	-	(2,953)
Transfer to statutory reserves	-	-	6,675	-	(6,675)	-	-	-
Transfer to general banking risks reserve	-	-	-	4,491	(4,491)	-	-	-
Employee share options	-	-	-	-	-	-	-	-
- Value of services provided	-	1,076	-	-	-	1,076	-	1,076
- Proceeds from shares issued	346	1,003	-	-	-	1,003	-	1,003
Other reserve movements	-	-	-	2,982	(3,461)	(479)	-	(479)
Dividends	-	-	-	-	(68,635)	(68,635)	(362)	(68,997)
Balance at end of period	344,065	142,016	82,749	36,515	505,298	766,578	7,019	773,597
Nine months ended 31 December 2006								
Balance at beginning of year	343,465	137,941	64,996	18,802	428,766	650,505	5,709	656,214
Currency translation differences	-	-	(24)	(3,016)	-	(3,040)	(3)	(3,043)
Profit attributable to shareholders	-	-	-	-	108,571	108,571	139	108,710
Investment securities	-	-	-	-	-	-	-	-
- Gains from changes in fair value	-	-	-	17,761	-	17,761	-	17,761
- Gains transferred to net profit	-	-	-	(1,103)	-	(1,103)	-	(1,103)
Transfer to statutory reserves	-	-	5,652	-	(5,652)	-	-	-
Transfer to general banking risks reserve	-	-	-	2,628	(2,628)	-	-	-
Employee share options	-	-	-	-	-	-	-	-
- Value of services provided	-	1,000	-	-	-	1,000	-	1,000
- Proceeds from shares issued	211	514	-	-	-	514	-	514
Other reserve movements	-	-	-	5,889	(5,889)	-	-	-
Dividends	-	-	-	-	(68,566)	(68,566)	-	(68,566)
Balance at end of period	343,676	139,455	70,624	40,961	454,602	705,642	5,845	711,487
Twelve months ended 31 March 2007								
Balance at beginning of year as restated	343,465	137,941	64,996	18,802	421,650	643,389	5,709	649,098
Currency translation differences	-	-	(23)	(4,104)	-	(4,127)	13	(4,114)
Profit after taxation	-	-	-	-	151,359	151,359	451	151,810
Investment securities	-	-	-	-	-	-	-	-
- Losses from changes in fair value	-	-	-	(7,645)	-	(7,645)	-	(7,645)
- Losses transferred to net profit	-	-	-	591	-	591	-	591
Transfer to statutory reserves	-	-	11,101	-	(11,101)	-	-	-
Transfer to general banking risks reserve	-	-	-	6,346	(6,346)	-	-	-
Employee share options	-	-	-	-	-	-	-	-
- Value of services provided	-	1,361	-	-	-	1,361	-	1,361
- Proceeds from shares issued	254	635	-	-	-	635	-	635
Other reserve movements	-	-	-	6,004	(5,518)	486	-	486
Dividends	-	-	-	-	(68,566)	(68,566)	-	(68,566)
Balance at end of year	343,719	139,937	76,074	19,994	481,478	717,483	6,173	723,656

CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED 9 Mths. Ended 31.12.07 (\$'000)	UNAUDITED 9 Mths. Ended 31.12.06 (\$'000)
Operating Activities		
Profit before taxation	144,942	137,830
Adjustments for non-cash items	5,420	6,131
Operating Profit Before Changes In Operating Assets and Liabilities	150,362	143,961
Increase in operating assets	(417,632)	(478,539)
(Decrease) / increase in operating liabilities	(138,485)	75,381
Corporation taxes paid	(26,096)	(19,951)
Cash (Used in) / Provided By Operating Activities	(431,851)	395,852
Investing Activities		
Investment in subsidiary, associate companies and joint venture	(2,592)	(3,410)
Net decrease in investments	637,239	3,957
Additions to premises and equipment	(30,772)	(36,898)
Proceeds from sale of premises & equipment	1,185	2,861
Cash Provided By / (Used In) Investing Activities	605,060	(33,490)
Financing Activities		
Proceeds from issue of shares	1,003	514
Net (decrease) / increase in other borrowed funds	(43,926)	32,511
Net (decrease) / increase in debt securities in issue	(560)	27,019
Dividends paid	(68,635)	(68,566)
Dividend paid to minority interests	(362)	-
Cash Used In Financing Activities	(112,480)	(8,522)
Effect of exchange rate changes on cash resources	(2,376)	(1,127)
Net Increase In Cash Resources	58,353	352,713
Cash Resources at Beginning of Year	965,558	647,254
Cash Resources at End of Period	1,023,911	999,967

NOTES TO THE FINANCIAL STATEMENTS
1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 March 2007.

2. ADOPTION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS):

The Group has adopted IFRS 7 - Financial Instruments: Disclosures effective April 01, 2007 which introduces new disclosures to improve the information about financial instruments. It requires the disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and market risk. There was no disclosure requirement for the Group's interim financial statements as at December 31, 2007.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
3. SEGMENTAL INFORMATION BY GEOGRAPHIC SEGMENT

	Trinidad & Tobago (\$'000)	Eastern Caribbean Barbados & Suriname (\$'000)	Dutch Caribbean (\$'000)	Jamaica (\$'000)	Inter-company Eliminations (\$'000)	Group (\$'000)
AS AT AND FOR THE NINE MONTHS ENDED 31 DECEMBER 2007						
Total income	321,085	90,487	118,330	99,524	(53,554)	575,872
Operating profit	85,129	22,623	23,168	12,582	-	143,502
Share of profits of associate companies and joint venture before tax	1,440	-	-	-	-	1,440
Profit before taxation	86,569	22,623	23,168	12,582	-	144,942
Taxation	(20,741)	(5,076)	(6,604)	(4,250)	-	(36,671)
Profit after taxation	65,828	17,547	16,564	8,332	-	108,271
Minority interest	-	(1,189)	-	-	-	(1,189)
Profit attributable to shareholders	65,828	16,358	16,564	8,332	-	107,082
Loans and advances to customers	1,744,265	801,529	1,141,948	448,227	(258,580)	3,877,389
Investment securities	1,403,356	204,198	423,435	387,550	(226,020)	2,192,519
Total assets	4,634,246	1,285,383	1,919,773	993,833	(710,588)	8,122,647
Customers' deposits	1,972,292	961,528	1,598,187	511,937	(109,658)	4,934,286
Total liabilities	3,969,288	1,196,718	1,804,464	908,038	(529,458)	7,349,050
Other segment items:						
Capital expenditure on premises and equipment	20,061	2,646	6,438	1,627	-	30,772
Depreciation expense	9,621	1,968	3,429	2,354	-	17,372
Impairment credit / (expense)						
- Loans and advances	1,851	(925)	(3,017)	(386)	-	(2,477)
- Investment securities	576	874	-	-	-	1,450
AS AT AND FOR THE NINE MONTHS ENDED 31 DECEMBER 2006						
Total income	300,206	79,660	108,548	93,847	(51,586)	530,675
Operating profit	85,110	17,085	23,747	10,138	-	136,080
Share of profits of associate companies and joint venture before tax	1,750	-	-	-	-	1,750
Profit before taxation	86,860	17,085	23,747	10,138	-	137,830
Taxation	(16,066)	(2,616)	(6,985)	(3,453)	-	(29,120)
Profit after taxation	70,794	14,469	16,762	6,685	-	108,710
Minority interest	-	(139)	-	-	-	(139)
Profit attributable to shareholders	70,794	14,330	16,762	6,685	-	108,571
Loans and advances to customers	1,756,999	645,819	962,888	377,627	(224,359)	3,518,974
Investment securities	1,237,188	248,898	406,174	429,402	(196,083)	2,125,579
Total assets	4,249,783	1,128,206	1,691,858	939,147	(649,573)	7,359,421
Customers' deposits	1,931,129	844,740	1,409,551	395,472	(58,515)	4,522,377
Total liabilities	3,625,030	1,050,851	1,585,822	851,418	(465,187)	6,647,934
Other segment items:						
Capital expenditure on premises and equipment	24,721	3,677	4,504	3,996	-	36,898
Depreciation expense	7,596	1,852	3,329	2,022	-	14,799
Impairment credit / (expense)						
- Loans and advances	(2,094)	(1,287)	(2,016)	(781)	-	(6,178)
- Investment securities	3,296	(321)	-	-	-	2,975
AS AT AND FOR THE TWELVE MONTHS ENDED 31 MARCH 2007						
Total income	424,769	110,964	144,050	127,949	(75,985)	731,747
Operating profit	121,873	22,925	29,980	15,109	(778)	189,109
Share of profits of associate companies and joint venture before tax	2,697	-	-	-	-	2,697
Profit before taxation	124,570	22,925	29,980	15,109	(778)	191,806
Taxation	(25,413)	(3,529)	(6,948)	(4,300)	194	(39,996)
Profit after taxation	99,157	19,396	23,032	10,809	(584)	151,810
Minority interest	-	(451)	-	-	-	(451)
Profit attributable to shareholders	99,157	18,945	23,032	10,809	(584)	151,359
Loans and advances to customers	1,669,708	709,752	1,009,299	378,324	(227,548)	3,539,535
Investment securities	1,387,185	234,703	432,626	449,320	(236,974)	2,266,860
Total assets	4,361,637	1,165,706	1,769,525	957,620	(737,046)	7,517,442
Customers' deposits	1,889,061	871,232	1,483,373	400,678	(67,916)	4,576,428
Total liabilities	3,727,322	1,087,447	1,664,765	871,536	(557,284)	6,793,786
Other segment items:						
Capital expenditure on premises and equipment	27,757	6,826	7,754	5,966	-	48,303
Depreciation expense	12,054	2,203	4,480	2,793	-	21,530
Impairment credit / (expense)						
- Loans and advances	(1,786)	(2,228)	(2,650)	(1,119)	-	(7,783)
- Investment securities	3,942	(853)	(83)	-	-	3,006