



ROYAL ONLINE GOLD TERMS AND CONDITIONS

1 General

- 1.1 These Terms and Conditions (the "Terms and Conditions") govern the use of the Services and by accessing the Royal On-line Gold Web Site you agree to be bound by them. It is recommended that you retain a copy of these Terms and Conditions for future reference.
- 1.2 These Terms and Conditions will apply in addition to the Bank General Terms and Conditions. For the avoidance of doubt, if there is any conflict or inconsistency between the provisions of these Terms and Conditions and the Bank General Terms and Conditions then the provisions of these Terms and Conditions shall prevail.

2 Definitions

- 2.1 In these Terms and Conditions, unless the context otherwise requires:
- "Access Passwords" means the secret code or passwords provided by the Bank to the Designated User for the purposes of accessing and using the Services.
- "Account(s)" means the account(s) of the Customer with the Bank to which the Customer has access through the Services.
- "Bank", "we", "us" and "our" means RBTT Bank Grenada Limited.
- "Bank General Terms and Conditions" means in relation to each Account the terms and conditions or terms of business governing the use and operation of the Account.
- "Business Day" means in relation to an Account, any day on which the Bank is open for business.
- "Customer", "you" and "your" means the entity subscribing to or authorised to use the Services. For the avoidance of doubt, the Customer may or may not be the owner of the Account(s).
- "Designated User" means a person who has been designated by the Customer to use the Services on behalf of the Customer.
- "E-Mail ID" means any E-Mail ID supplied by the Customer to the Bank to be used in any E-mail notification.
- "Enrolment Form" means the package consisting of Royal On-line Gold Terms and Conditions, Royal On-line Gold designated users Enrolment form, and Approval Workflow bands forms executed by the Customer or other authorized person on behalf of the Customer and delivered to the Bank.
- "Royal On-Line Gold Web Site" means the web site used by the Bank for the purpose of providing the Services.
- "Instructions" means the Instructions given by the Customer in accordance with the Enrolment Form.
- "Services" means the Royal On-Line Gold Services provided by the Bank.
- "User Guide" means the Bank's User Guide relating to the Royal On-Line Gold Services including any revisions thereof.
- 2.2 In addition:
- (i) words importing the singular shall include the plural and vice versa;
 - (ii) clause headings are for convenience only and shall not affect the interpretation hereof;
 - (iii) references herein to these Terms and Conditions and any agreement or document shall be deemed to include references to such Terms and Conditions, agreement or document as varied, supplemented or replaced from time to time.
 - (iv) references to a person shall include its successors and assigns.

3. Supply of Services

- 3.1 The Services will be made available only with the prior approval of the Bank and will be subject to these Terms and Conditions.
- 3.2 The Customer shall be responsible for providing, installing, maintaining and upgrading



ROYAL ONLINE GOLD TERMS AND CONDITIONS

suitable computing and communications equipment and systems in order to make full use of the Services.

- 3.3 Due to the nature of the Services and to circumstances beyond the Bank's control, the Bank does not warrant that all of the Services will be operational at all times or any time or that the Services will be operated free from error or interruption or that the use of e-mail or the internet is a secure means of relaying Instructions.
- 3.4 The Bank may, with just cause and/or with Customer notice, add to or reduce the number of Services available or alter the nature and performance of the Services available.
- 3.5 The Bank may set limits (whether financial, relating to access times or otherwise) and advise the Customer via disclaimers on its Royal On-line Gold web pages on the use of the Services in relation to any given transaction or Account. Certain cut-off times are required in order to process funds and meet the deadlines of corresponding or beneficiary banks.

4. User Guide

The Customer confirms that it and each Designated User has read and understood the contents of the User Guide and acknowledges that the Services are made available and supplied by the Bank subject to the Customer's agreement to follow the procedures and requirements set out in the User Guide and these Terms and Conditions. The Customer will receive a paper copy of the User Guide plus a copy of the terms and conditions (these documents will also be available on the Royal On-line Gold website).

5. Access Passwords and Security Provisions

- 5.1 Access Passwords will be issued by the Bank to the Designated User to enable the Designated User to access and use the Services. Access Passwords will at all times remain the property of the Bank and may be replaced or withdrawn at any time by the Bank in its absolute discretion.
- 5.2 The Designated User agrees to comply with the terms and guidelines set out in the User Guide in relation to the use of Access Passwords.
- 5.3 The Designated User shall ensure that the Access Passwords remain strictly confidential. No one but the Designated User is permitted to know or use the Designated User's Access Password. If the Designated User knows or suspects that someone else knows or may know their Access Passwords, the Designated User must inform the Bank immediately.
- 5.4 The Customer will not access or use the Services for:
 - i) any illegal, fraudulent or defamatory purpose; or
 - ii) take any steps or action that could undermine the security, integrity, effectiveness, goodwill or connectivity of the Services or the Bank, including but not limited to fraudulent, malicious or other activities that threaten to harm or cause harm to any other person..
- 5.5 The Customer must notify the Bank immediately if the Customer becomes aware of:
 - i) any known or suspected error in connection with the use of the Services;
 - ii) any known or suspected fraud in connection with the use of the Services; or
 - iii) any reason why access to the Services is no longer appropriate and needs to be withdrawn by the Bank; and the Customer shall do all such acts and things as the Bank may require in order to address, deal with or take remedial steps in connection with any of the foregoing.
- 5.6 The Customer acknowledges that the giving of Instructions via e-mail, computer or the Internet is not secure and that the Customer cannot be assured of complete privacy or



ROYAL ONLINE GOLD TERMS AND CONDITIONS

confidentiality in making use of the Services.

6. Copyright

6.1 The User Guide and all other documentation made available to the Customer by the Bank in connection with the Services, including any material contained within the Royal On-Line Gold Web Site (the "associated documentation") contains confidential information of the Bank and/or its licensor and all copyright, trade marks and other intellectual property rights in the User Guide and associated documentation shall remain the exclusive property of the Bank or such licensor as the case may be.

7. Limitation of Bank's Liability

7.1 Subject to Section 7.2 the Bank, its officers and employees shall not be liable for any loss, fraudulent transactions or damage, whether direct or consequential, suffered by the Customer as a result of using the Services except to the extent that such loss, fraudulent transactions or damage is attributable to negligence on our part (to be determined in light of reasonable commercial standards) or a breach of the Bank's obligations to the Customer.

7.2 The Bank shall not be liable for any loss of data, or any indirect, consequential, special, aggravated, punitive or exemplary damages whatsoever, in whole or in part, (including but not limited to any business interruption, loss of profits, data, information, opportunity, revenues, goodwill or any other commercial or economic loss), caused to the Customer, regardless of the cause of action, even if we have been advised of the possibility of such damages. The Bank shall also not be liable for any loss, liability, injury or damage caused directly or indirectly by any viral contamination or by any downtime, unavailability, failure, malfunction, distortion or interruption of the Services or of any hardware, software or equipment used in connection with the Services.

7.3 The Bank makes no representations or warranties in relation to the Services, its functions, fitness for any particular purpose or performance characteristics and no such representations or warranties or any other term or condition or any duty of care shall be implied.

7.4 No claim may be made against the Bank unless written notice of such claim giving reasonable details thereof shall have been received by the Bank within 90 days after the act, event or omission giving rise to such claim.

8. Term and Termination

8.1 The Bank may by not less than 30 days' notice in writing advise the Customer that the Services are no longer to be made available to the Customer. However, the Bank may at any time restrict or preclude the use of the Services by the Customer if the Customer is in breach of any of its obligations hereunder.

8.2 The Customer may by not less than 30 days' prior notice in writing advise the Bank that it no longer wishes to use the Services.

8.3 All rights and obligations of the parties shall cease to have effect immediately upon the expiry of the relevant 30 day period without affecting the accrued rights and obligations of the Bank as at that date and the continued existence and validity of the rights and obligations of the parties under these Terms and Conditions which are expressed to survive termination.

9. Assignment

All rights and benefits that the Customer may have in connection with or in any way relating to the Services are personal to the Customer and may not be assigned by the Customer.

10. General

10.1 The Services are only available to Customers in jurisdictions where the access and use of the Services is not prohibited or restricted by local law or regulation. It is the



ROYAL ONLINE GOLD TERMS AND CONDITIONS

responsibility of the Customer to inform the Bank if the use of the Services by the Customer is prohibited or restricted by local law or regulation.

- 10.2 The material and information provided to the Customer by the Bank in respect of or in connection with the Services shall not be downloaded, reproduced or copied by the Customer other than in the manner stated in the User Guide and only for the legitimate business purposes of the Customer. The Customer acknowledges that such information and material may have been obtained from sources outside of the Bank and that no guarantee can be given with regard to the accuracy, timeliness or completeness of such material and information.
- 10.3 No material or information provided to the Customer by the Bank in respect of or in connection with the Services which bears the name of the Bank shall be disclosed or made available to third parties by the Customer.
- 10.4 Neither the Customer nor any third party is permitted to link any web-site to the Royal On-Line Gold Web Site.
- 10.5 If there is any conflict or inconsistency between the provisions of these Terms and Conditions and the User Guide then the provisions of these Terms and Conditions shall prevail.
- 10.6 The Bank may amend these Terms and Conditions from time to time by providing the Customer with notice of the amendment either before or after the amendment takes effect.
- 10.7 The failure to exercise or delay in exercising a right or remedy under these Terms and Conditions shall not constitute a waiver of such right or remedy under these Terms and Conditions.
- 10.8 The Bank shall not be in breach of these Terms and Conditions in the event of failure to provide the Services due to circumstances beyond its control.
- 10.9 Any notice to be given by the Bank to the Customer under these Terms and Conditions may be provided to the Customer in writing or electronically through these Services or the Bank's website or via your E-mail ID.

11. **Governing Law**

These Terms and Conditions shall be governed by and shall be construed in accordance with the laws of the country in which the Account is conducted and the Customer irrevocably agrees that the courts shall have non-exclusive jurisdiction to hear and determine any suit, action or proceedings and to settle any disputes which may arise out of or in connection with the Services or these Terms and Conditions.

12. **Customer Data/Information**

- 12.1. The Bank is required to handle and store Customer data in accordance with the Bank's privacy policy which can be found on its website (<http://www.rbtt.com/privacysecurity/cid-231224.html>) and we are bound by this.
- 12.2 The Customer also acknowledges that Bank employees authorised to do so may access the Services and view consolidated Customer and Account information.
- 12.3 The Customer acknowledges that in order to provide the Services it is necessary for the Bank to utilise RBC Financial (Caribbean) Limited centralised systems from time to time. This may result in certain Customer data being transmitted to, or processed in another



ROYAL ONLINE GOLD TERMS AND CONDITIONS

jurisdiction and also being subject to the laws of that jurisdiction.

- 12.4 The Bank may make information about the Customer available to its employees, agents and services providers wherever located who are required to maintain the confidentiality of this information. The Bank may also provide Customer information to financial institutions (including correspondent banks) or persons or entities with whom the Customer has or may have financial and other business dealings and wherever located. Upon the Customer's request, the Bank may give this information to other persons or entities. Customer information may be used or disclosed for the following purposes:
- i) to open and operate the Customer account(s);
 - ii) to provide the Customer with products and services the Customer may request;
 - iii) to determine the Customer's financial situation;
 - iv) to determine the Customer's eligibility for products and services the Bank offers;
 - v) to help the Bank better manage its business and relationship with the Customer;
 - vi) in the Bank's discretion necessary or desirable to protect the Bank's interest;
 - vii) to maintain the accuracy and integrity of information held by any credit reporting agency; and
 - viii) as required or permitted by law.
- 12.5 The Bank may also use this information and share it with RBC Financial (Caribbean) Limited ("RBC") companies including its parent company, affiliates, associate companies and subsidiaries wherever located who shall be entitled to retain copies of any information disclosed hereunder:
- (i) to manage its risks and operations and those of the RBC group of companies and
 - (ii) to comply with valid requests for information about the Customer from regulators, government agencies, public bodies and other entities who have a right to issue such requests. The Customer understands that the Bank and RBC companies are separate, affiliated corporations. The Customer agrees that the Bank shall not become liable by reason of the giving of any such information or of it being inaccurate or incomplete.

13. Complaints

If you are dissatisfied with any aspect of the Services and wish to complain, you should address your complaint to the Bank in writing, and your complaint will then be dealt with in accordance with our complaints procedure.

14. Additional Terms and Conditions relating to Instructions

- 14.1 The Customer shall not be entitled to amend, vary or revoke authorisations after verification without the prior written agreement of the Bank.
- 14.2 The Customer shall be responsible for ensuring that all Instructions are accurate, clear and correct and are given only by authorised persons in accordance with procedures and guidelines specified, from time to time by the Bank in the User Guide and the Enrolment Form. The Customer shall bear the risk for all unauthorised, fraudulent, ambiguous, unclear or incomplete Instructions and acknowledges that the Bank/Bank may decline to act on Instructions which it believes to have been given fraudulently or by an unauthorised person or which it considers are ambiguous, unclear or incomplete.
- 14.3 The Customer shall take care to ensure that the Instructions are secure and that unauthorised access to the Services is prevented.
- 14.4 Instructions received before the relevant cut-off time on any Business Day will be processed on that day or on the date specified in the Instructions (or if that date is not a



ROYAL ONLINE GOLD TERMS AND CONDITIONS

Business Day, on the next following Business Day). Cut-off times may vary depending upon the nature of the transaction to be effected and may depend upon external factors beyond the control of the Bank. Cut-off times are detailed in the User Guide.

- 14.5 Transactions involving the payment, transfer or conversion of foreign currencies will be affected in accordance with the Bank's standard terms for such transactions.
- 14.6 The Customer authorises the Bank to act upon all Instructions without taking any steps to verify their authenticity or to verify the authority of the person giving them, even if such Instructions conflict with or are in any way inconsistent with any other Instruction received by the Bank from the Customer.
- 14.7 The Bank shall not be under any obligation to cancel or amend any Instruction after it has been received by the Bank.
- 14.8 The Bank may refuse to carry out any Instruction without explanation to the Customer where in the Bank's opinion and judgment to do so would or might be contrary to any applicable regulations or relevant laws.
- 14.9 The Customer must notify the Bank immediately if the Customer becomes aware of:
- i. any failure by the Bank to receive Instructions;
 - ii. any delay by the Bank in receiving Instructions;
 - iii. any failure by the Bank to make any payment pursuant to Instructions or any delay by the Bank in making such payment.
- 14.10 The records the Bank maintain from time to time of Instructions received and payments and other transactions effected by the Bank through or in connection with the Services, shall to the extent of such records and in the absence of manifest error, be conclusive proof and evidence of such Instructions, payments and transactions and the times at which they were sent, received or effected.
- 15. Access Fees.**
You will pay all service fees or other charges applicable to your access to and use of any of the Services. We will charge your Accounts for any service fees or other charges that apply at the time they are incurred. We will give you notice of these service fees and charges and may change them from time to time by providing you with prior notice. You acknowledge that these service fees or other charges are in addition to any other services fees or other charges that may apply to an Account. Unless we otherwise agree, any payment must be made in money which is legal tender at the time of payment.



ROYAL ONLINE GOLD TERMS AND CONDITIONS

Business/Client Name: _____

Auth Signature: _____
Name: _____
Title: _____
Date: _____

Auth Signature: _____
Name: _____
Title: _____
Date: _____

Auth Signature: _____
Name: _____
Title: _____
Date: _____

Auth Signature: _____
Name: _____
Title: _____
Date: _____

FOR BANK USE ONLY

Branch: _____

Date: _____

Name of Approver: _____

Signature: _____
