

Loan checklist

Required documentation for vehicle loans

... All Clients

- › Valid ID (Driver's Licence, National ID or Passport)
- › TRN
- › Proof of Address (e.g. Utility Bill, Credit Card Statement or Bank Statement)
- › Vendor's Invoice
- › Registration documents (Motor Vehicle Registration Certificate, Certificate of Fitness)
- › Concession Letter & Trade Board Permission Letter (where applicable)
- › Evidence of deposit/ down-payment
- › Valuation Report for used cars (not older than 12 months from a member of the Bank's panel of valuers)
- › Evidence of 1 year's comprehensive insurance for full market value
- › Copy application for Certificate of Title
- › Verification of Assets (copies of Land & Motor Vehicle titles etc.)
- › Statement from financial institution showing current deposit balances
- › Status Letter or Statements for all existing mortgages, loans and credit cards (outside of RBC)

... Salaried persons:

- › Job Letter (stating annual salary and years of service dated not more than 6 months)
- › Last 3 months' pay slips
- › For GOJ doctors - last December payslip or last 3 months' payslips

... Self-Employed persons:

- › Last 3 years Financial Statement or Tax Returns
- › Last 12 months' bank statements/ passbook



RBC Royal Bank