

Roytrin US Dollar Income & Growth Fund

Fund size: US\$ 5.83 million

Investment objective: To maximise current income for investors and also provide for long-term capital appreciation consistent with reasonable protection of capital.

Top 10 individual holdings (as at 30 September 2013)

Description	Coupon	Maturity	% MV Exposure
CASH			5.79
BRASIL TELECOM	5.750	02/10/2022	3.74
BOMBARDIER INC	7.750	03/15/2020	2.89
NRG ENERGY INC	8.500	06/15/2019	2.75
SAFEWAY INC	7.250	02/01/2031	2.60
BRASIL FOODS	5.875	06/06/2022	2.56
APPLE			2.43
DEERE AND CO			2.35
PROGRESS ENERGY INC	7.750	03/01/2031	2.19
GENWORTH FINANCIAL INC	7.625	09/24/2021	2.03

Top 10 individual holdings (as at 30 June 2013)

Description	Coupon	Maturity	% MV Exposure
BRASIL TELECOM	5.750	02/10/2022	4.12
CASH			3.24
BOMBARDIER INC	7.750	03/15/2020	2.96
SAFEWAY INC	7.250	02/01/2031	2.86
NRG ENERGY INC	8.500	06/15/2019	2.83
BRASIL FOODS	5.875	06/06/2022	2.70
DEERE & CO			2.43
PROGRESS ENERGY	7.750	03/01/2031	2.28
DISH	5.875	07/15/2022	2.14
APPLE			2.09

Performance metrics:

30 September 2013

Weighted Average Life	8.83	Weighted Average Life	9.55
Weighted Average Duration	5.94	Weighted Average Duration	6.33
Weighted Average Yield	5.27%	Weighted Average Yield	5.17%
Average Credit Rating	BBB	Average Credit Rating	BBB

30 June 2013

Fund expenses:

The Fund MER is the Management Expense Ratio, and it reflects the Fund's management fee and operating expenses as a percentage of fund size.

The Fund MER = 1.72%.

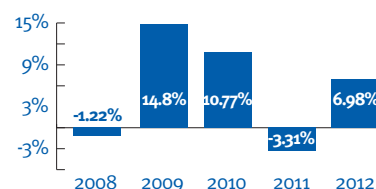
As at December 31, 2012, the Fund's expenses were US\$17.20 for every US\$1,000 invested.

Fund performance:

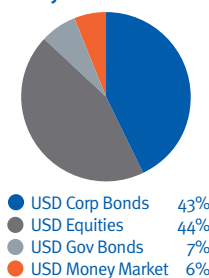
Annualised Returns (as at 1 July 2013)

12-month	3-year	5-year	10-year	Return from inception
-1.14%	0.98%	4.17%	3.46%	3.71%

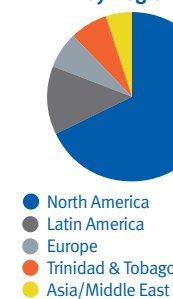
Historical performance:



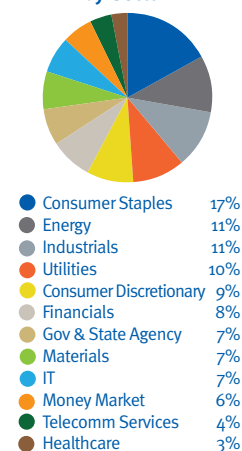
Exposure by Asset Class



Exposure by Region



Exposure by Sector



How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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