

CONSOLIDATED FINANCIAL HIGHLIGHTS

For the nine months ended 31 December 2006

Chairman's Report

The RBTT Group recorded pre-tax earnings of US \$139 million for the nine months ended December 31, 2006, an improvement of US \$10 million or 7% over the corresponding period last year. Pre-tax profit for the third quarter was US \$45 million, an increase over the comparable period last year of 10%.

Profit attributable to shareholders was US \$109 million compared with US \$105 million the previous year, an increase of 4%. Fully diluted earnings per share for the period was US \$0.32 compared to US \$0.31, an increase of 4%.

The Group's core business continues to show solid growth, and for the period under review, assets increased by US \$862 million or 13%, the key driver being loan growth of US \$411 million. Customer deposits increased by US \$681 million or 18%, while shareholders equity increased by 8% or US \$55 million.

The retail and commercial business segments continue to produce strong growth and earnings across all our markets. Earnings from Investment Banking were also up on the previous year. Our Trust and Asset Management business however has underperformed, mainly as a result of the decline in stock market activity in Trinidad and Tobago. This business is expected to produce improved results in the final quarter, as activity in the stock market picked up in December, and has continued into 2007.

The Group expects to sustain the trend of improved earnings in the final quarter.

During the past months, there has been speculation in the print and electronic media about the future of RBTT, and I issued a statement on November 30, 2006 in response to this. I reiterate that RBTT has in the past, and continues to have discussions with various parties on

strategic options which could improve the Company's future prospects. This is the normal modus operandi of all alert and progressive corporations that conduct business in an industry characterized by constant change, and it is not our policy to comment on these discussions or the speculation that arises from time to time. I assure you that the Group continues to be focused on achieving both its short and long term business objectives and fulfilling its responsibility to shareholders, customers and employees.


Peter J. July
 Group Chairman

CONSOLIDATED BALANCE SHEET

Expressed in US Dollars	UNAUDITED As at 31.12.06 (\$'000)	UNAUDITED As at 31.12.05 (\$'000)	AUDITED As at 31.03.06 (\$'000)
ASSETS			
Cash on hand and due from banks	1,006,071	637,105	651,205
Balances with central banks	338,084	292,014	285,600
Loans and advances to customers	3,540,453	3,036,415	3,128,903
Investment securities	2,138,553	2,343,125	2,120,468
Investments in associate companies and joint venture	37,486	30,937	32,950
Due from associate companies	1,620	8,576	--
Other assets	342,076	643,748	322,668
TOTAL ASSETS	7,404,343	6,991,920	6,541,794
LIABILITIES			
Due to banks and associate companies	185,954	344,257	270,060
Customers' deposits and other interest bearing liabilities	6,229,034	5,320,068	5,312,969
Other liabilities	273,525	656,137	298,545
TOTAL LIABILITIES	6,688,513	6,320,462	5,881,574
NET ASSETS	715,830	671,458	660,220
Shareholders' Equity			
Share capital	140,306	139,264	138,783
Statutory reserves	71,055	63,364	65,393
Other reserves	41,210	65,603	18,916
Retained earnings	457,377	396,063	431,383
Total Shareholders' Equity	709,948	664,294	654,475
Minority interest	5,882	7,164	5,745
TOTAL EQUITY	715,830	671,458	660,220

CONSOLIDATED PROFIT & LOSS ACCOUNT

Expressed in US Dollars	UNAUDITED 3 Mths Ended 31.12.06 (\$'000)	UNAUDITED 3 Mths Ended 31.12.05 (\$'000)	UNAUDITED 9 Mths Ended 31.12.06 (\$'000)	UNAUDITED 9 Mths Ended 31.12.05 (\$'000)	AUDITED 12 Mths Ended 31.3.06 (\$'000)
Net interest income	77,133	71,081	218,419	215,033	288,825
Other income	45,779	33,912	137,153	128,379	198,793
Total Net Income	122,912	104,993	355,572	343,412	487,618
Provision for credit losses net of recoveries	(1,825)	(3,629)	(3,223)	(18,486)	(25,266)
Non-interest expenses	(75,770)	(60,211)	(215,439)	(196,654)	(282,715)
Operating Profit	45,317	41,153	136,910	128,272	179,637
Share of profits of associate companies and joint venture	205	312	1,760	907	2,935
Profit before Taxation	45,522	41,465	138,670	129,179	182,572
Taxation	(10,201)	(8,699)	(29,298)	(25,030)	(35,507)
Profit after Taxation	35,321	32,766	109,372	104,149	147,065
Attributable to:					
Shareholders of the company	35,068	32,676	109,233	104,792	148,206
Minority interest	253	90	139	(643)	(1,141)
	35,321	32,766	109,372	104,149	147,065
Earnings per share					
- Basic			\$0.32	\$0.31	\$0.43
- Diluted			\$0.32	\$0.31	\$0.43

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Expressed in US Dollars	Share Capital (\$'000)	Statutory Reserves (\$'000)	Other Reserves (\$'000)	Retained Earnings (\$'000)	Total Shareholders' Equity (\$'000)	Minority Interest (\$'000)	Total Equity (\$'000)
Nine months ended 31 December 2005							
Balance at beginning of year	135,828	58,620	101,906	375,488	671,842	8,480	680,322
Currency translation differences	--	--	(6,335)	1	(6,334)	--	(6,334)
Profit attributable to shareholders	--	--	--	104,792	104,792	(643)	104,149
Investment securities							
- Losses from changes in fair value	--	--	(29,982)	--	(29,982)	(62)	(30,044)
- Gains transferred to net profit	--	--	(6,683)	--	(6,683)	--	(6,683)
Transfer to statutory reserves	--	4,744	--	(4,744)	--	--	--
Transfer to general banking risks reserve	--	--	1,015	(1,015)	--	--	--
Employee share options							
- Value of services provided	1,901	--	--	--	1,901	--	1,901
- Proceeds from shares issued	1,535	--	--	--	1,535	--	1,535
Other reserve movements	--	--	5,682	(5,682)	--	--	--
Dividends	--	--	--	(72,777)	(72,777)	(611)	(73,388)
Balance at end of period	139,264	63,364	65,603	396,063	664,294	7,164	671,458
Nine months ended 31 December 2006							
Balance at beginning of year	138,783	65,393	18,916	431,383	654,475	5,745	660,220
Currency translation differences	--	(24)	(3,035)	--	(3,059)	(2)	(3,061)
Profit attributable to shareholders	--	--	--	109,233	109,233	139	109,372
Investment securities							
- Gains from changes in fair value	--	--	17,870	--	17,870	--	17,870
- Gains transferred to net profit	--	--	(1,109)	--	(1,109)	--	(1,109)
Transfer to statutory reserves	--	5,686	--	(5,686)	--	--	--
Transfer to general banking risks reserve	--	--	2,643	(2,643)	--	--	--
Employee share options							
- Value of services provided	1,006	--	--	--	1,006	--	1,006
- Proceeds from shares issued	517	--	--	--	517	--	517
Other reserve movements	--	--	5,925	(5,925)	--	--	--
Dividends	--	--	--	(68,985)	(68,985)	--	(68,985)
Balance at end of period	140,306	71,055	41,210	457,377	709,948	5,882	715,830
Twelve months ended 31 March 2006							
Balance at beginning of year as restated	135,828	58,620	116,505	374,368	685,321	8,480	693,801
Currency translation differences	--	54	(8,439)	--	(8,385)	3	(8,382)
Effect of changes in tax rate	--	--	1,531	--	1,531	--	1,531
Profit attributable to shareholders	--	--	--	148,206	148,206	(1,141)	147,065
Investment securities							
- Losses from changes in fair value	--	--	(92,499)	--	(92,499)	(62)	(92,561)
- Gains transferred to net profit	--	--	(8,598)	--	(8,598)	--	(8,598)
Transfer to statutory reserves	--	6,719	--	(6,719)	--	--	--
Transfer to general banking risks reserve	--	--	5,449	(5,449)	--	--	--
Employee share options							
- Value of services provided	1,403	--	--	--	1,403	--	1,403
- Proceeds from shares issued	1,552	--	--	--	1,552	--	1,552
Other reserve movements	--	--	4,967	(6,246)	(1,279)	(924)	(2,203)
Dividends	--	--	--	(72,777)	(72,777)	(611)	(73,388)
Balance at end of year	138,783	65,393	18,916	431,383	654,475	5,745	660,220


**CONSOLIDATED STATEMENT OF
CHANGES IN CASH RESOURCES**

Expressed in US Dollars	UNAUDITED 9 Mths Ended 31.12.06 (\$'000)	UNAUDITED 9 Mths Ended 31.12.05 (\$'000)
Operating Activities		
Profit before taxation	138,670	129,179
Adjustments for non-cash items	4,367	16,929
Operating Profit Before Changes In Operating Assets and Liabilities	143,037	146,108
Increase in operating assets	(481,460)	(353,964)
Increase in operating liabilities	754,961	684,543
Corporation taxes paid	(20,073)	(19,199)
Cash Provided by Operating Activities	396,465	457,488
Investing Activities		
Investment in subsidiary, associate companies and joint venture	(3,430)	(886)
Dividends received from associate companies and joint venture	671	-
Net decrease/(increase) in investments	3,981	(394,139)
Additions to premises and equipment	(37,124)	(18,700)
Proceeds from sale of premises & equipment	2,878	1,456
Cash Used In Investing Activities	(33,024)	(412,269)
Financing Activities		
Proceeds from issue of shares	517	1,534
Net increase in other borrowed funds	32,710	47,297
Net increase in debt securities in issue	27,183	29,581
Dividends paid	(68,985)	(72,777)
Dividends paid to minority interests	-	(611)
Cash (Used In) / Provided By Financing Activities	(8,575)	5,024
Net Increase In Cash on Hand and Due from Banks	354,866	50,243
Balance at Beginning of Year	651,205	586,862
Balance at End of Period	1,006,071	637,105

NOTES TO THE FINANCIAL STATEMENTS
1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 March 2006.

2. SHARE CAPITAL

The share capital increased by USD \$ 1,522,881 as a result of cash received on the issue of 211,779 shares and the recognition of the fair value of options granted under the Group's Share Option Plan. Consequently the total number of shares issued and outstanding increased to 343,676,370 as at 31 December 2006.

3. SEGMENT INFORMATION

For the nine months ended Expressed in US Dollars	Total Net Income		Operating Profit	
	31.12.06 (\$'000)	31.12.05 (\$'000)	31.12.06 (\$'000)	31.12.05 (\$'000)
Trinidad and Tobago	175,653	178,059	76,889	74,812
Other Caribbean Territories	179,919	165,353	60,021	53,460
	355,572	343,412	136,910	128,272

The foregoing Consolidated Financial Highlights present an abridged version of the Group's results expressed in US dollars to provide readers with a view of the Group's financial performance referenced against a major international currency. The Group's reporting currency is Trinidad and Tobago dollars.