

**CONSOLIDATED FINANCIAL HIGHLIGHTS** (Expressed in United States Dollars)

For the Three Months Ended June 30, 2007

## Chairman's Report

The RBTT Group earned after tax profits of US \$36.5 million for the first quarter ended June 30, 2007, a 5% improvement over the same period last year. Diluted earnings per share increased from US 10 to US 11 cents.

The Retail Bank had a strong performance across all its markets, but our asset and trust business continued to be adversely impacted by the lack of buoyancy on the local Stock Exchange, and the resultant negative effect on fee income derived from funds under management. Our investment banking business

had a slow quarter, but we expect an improved deal flow in Quarter 2. The Group's earnings momentum is expected to improve over the remaining fiscal period given the consistent earnings trend of the retail and commercial business segment in the last 2 quarters.

We continue to have discussions with other parties on strategic proposals brought to us. Our objective in all our deliberations is to assess what benefits and value these opportunities could bring to the Group and its stakeholders, and to determine

whether we should recommend a transaction to our shareholders. We emphasize again that there is no certainty whatsoever that a transaction would result from these discussions, but we undertake to inform you promptly if and when there is any material development in this respect.



**Peter J. July**  
Group Chairman

### CONSOLIDATED BALANCE SHEET

	UNAUDITED As at 30.06.07 (\$'000)	UNAUDITED As at 30.06.06 (\$'000)	AUDITED As at 31.03.07 (\$'000)
<b>ASSETS</b>			
Cash on hand and due from banks	956,364	620,848	968,651
Balances with central banks	346,940	292,202	340,494
Loans and advances to customers	3,723,415	3,203,596	3,550,873
Investment securities	2,065,691	2,096,146	2,274,122
Investments in associate companies and joint venture	23,616	34,199	22,841
Due from associate companies	1,914	4,137	1,742
Other assets	388,191	338,561	382,801
<b>TOTAL ASSETS</b>	<b>7,506,131</b>	<b>6,589,689</b>	<b>7,541,524</b>
<b>LIABILITIES</b>			
Due to banks	223,337	247,678	187,699
Customers' deposits and other interest bearing liabilities	6,297,373	5,455,501	6,353,822
Other liabilities	264,781	227,684	274,029
<b>TOTAL LIABILITIES</b>	<b>6,785,491</b>	<b>5,930,863</b>	<b>6,815,550</b>
<b>Shareholders' Equity</b>			
Share capital	140,974	138,833	140,385
Statutory reserves	78,499	66,722	76,318
Other reserves	14,860	19,933	20,058
Retained earnings	479,846	427,653	483,020
<b>Total Shareholders' Equity</b>	<b>714,179</b>	<b>653,141</b>	<b>719,781</b>
Minority interest	6,461	5,685	6,193
<b>TOTAL EQUITY</b>	<b>720,640</b>	<b>658,826</b>	<b>725,974</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,506,131</b>	<b>6,589,689</b>	<b>7,541,524</b>

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	No. of Shares	Share Capital (\$'000)	Statutory Reserves (\$'000)	Other Reserves (\$'000)	Retained Earnings (\$'000)	Total Share- holders' Equity (\$'000)	Minority Interest (\$'000)	Total Equity (\$'000)
<b>Three months ended 30 June 2007</b>								
Balance at beginning of year	343,719	140,385	76,318	20,058	483,020	719,781	6,193	725,974
Currency translation differences	-	-	-	(949)	-	(949)	20	(929)
Profit after taxation	-	-	-	-	36,210	36,210	248	36,458
Investment securities								
- Losses from changes in fair value	-	-	-	(5,543)	-	(5,543)	-	(5,543)
- Gains transferred to net profit	-	-	-	(117)	-	(117)	-	(117)
Transfer to statutory reserves	-	-	2,181	-	(2,181)	-	-	-
Transfer to general banking risks reserve	-	-	-	1,411	(1,411)	-	-	-
Employee share options								
- Value of services provided	-	388	-	-	-	388	-	388
- Proceeds from shares issued	75	201	-	-	-	201	-	201
Dividends	-	-	-	-	(35,792)	(35,792)	-	(35,792)
<b>Balance at end of period</b>	<b>343,794</b>	<b>140,974</b>	<b>78,499</b>	<b>14,860</b>	<b>479,846</b>	<b>714,179</b>	<b>6,461</b>	<b>720,640</b>
<b>Three months ended 30 June 2006</b>								
Balance at beginning of year	343,465	138,383	65,205	18,862	430,139	652,589	5,727	658,316
Currency translation differences	-	-	(25)	(269)	-	(294)	26	(268)
Profit after taxation	-	-	-	-	34,853	34,853	(68)	34,785
Investment securities								
- Gains from changes in fair value	-	-	-	1,457	-	1,457	-	1,457
- Gains transferred to net profit	-	-	-	(152)	-	(152)	-	(152)
Transfer to statutory reserves	-	-	1,542	-	(1,542)	-	-	-
Transfer to general banking risks reserve	-	-	-	35	(35)	-	-	-
Employee share options								
- Value of services provided	-	320	-	-	-	320	-	320
- Proceeds from shares issued	55	130	-	-	-	130	-	130
Dividends	-	-	-	-	(35,762)	(35,762)	-	(35,762)
<b>Balance at end of period</b>	<b>343,520</b>	<b>138,833</b>	<b>66,722</b>	<b>19,933</b>	<b>427,653</b>	<b>653,141</b>	<b>5,685</b>	<b>658,826</b>
<b>Twelve months ended 31 March 2007</b>								
Balance at beginning of year as restated	343,465	138,383	65,205	18,862	423,000	645,450	5,727	651,177
Currency translation differences	-	-	(24)	(4,117)	-	(4,141)	13	(4,128)
Profit after taxation	-	-	-	-	151,844	151,844	453	152,297
Investment securities								
- Losses from changes in fair value	-	-	-	(7,669)	-	(7,669)	-	(7,669)
- Losses transferred to net profit	-	-	-	593	-	593	-	593
Transfer to statutory reserves	-	-	11,137	-	(11,137)	-	-	-
Transfer to general banking risks reserve	-	-	-	6,366	(6,366)	-	-	-
Employee share options								
- Value of services provided	-	1,365	-	-	-	1,365	-	1,365
- Proceeds from shares issued	254	637	-	-	-	637	-	637
Other reserve movements	-	-	-	6,023	(5,535)	488	-	488
Dividends	-	-	-	-	(68,786)	(68,786)	-	(68,786)
<b>Balance at end of year</b>	<b>343,719</b>	<b>140,385</b>	<b>76,318</b>	<b>20,058</b>	<b>483,020</b>	<b>719,781</b>	<b>6,193</b>	<b>725,974</b>

### CONSOLIDATED INCOME STATEMENT

	UNAUDITED 3 Mths. Ended 30.06.07 (\$'000)	UNAUDITED 3 Mths. Ended 30.06.06 (\$'000)	AUDITED 12 Mths. Ended 31.03.07 (\$'000)
Net interest income	78,063	70,730	295,929
Other income	42,147	38,674	193,650
<b>Net Income</b>	<b>120,210</b>	<b>109,404</b>	<b>489,579</b>
Impairment credit / (expense) on loans and advances and investment securities	3,362	2,864	(4,792)
Operating expenses	(77,315)	(68,444)	(295,071)
<b>Operating Profit</b>	<b>46,257</b>	<b>43,824</b>	<b>189,716</b>
Share of profits of associate companies and joint venture before tax	302	495	2,705
<b>Profit Before Taxation</b>	<b>46,559</b>	<b>44,319</b>	<b>192,421</b>
Taxation	(10,101)	(9,534)	(40,124)
<b>Profit After Taxation</b>	<b>36,458</b>	<b>34,785</b>	<b>152,297</b>
<b>Attributable to:</b>			
<b>Shareholders of the company</b>	<b>36,210</b>	<b>34,853</b>	<b>151,844</b>
Minority interest	248	(68)	453
	<b>36,458</b>	<b>34,785</b>	<b>152,297</b>
Earnings per share for profit attributable to the shareholders of the parent company during the period (expressed in US\$ per share)			
- Basic	0.11	0.10	0.44
- Diluted	0.11	0.10	0.44

# CONSOLIDATED FINANCIAL HIGHLIGHTS

(Expressed in United States Dollars)  
CONTINUED

## CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED 3 Mths. Ended 30.06.07 (\$'000)	UNAUDITED 3 Mths. Ended 30.06.06 (\$'000)
<b>Operating Activities</b>		
Profit before taxation	46,559	44,319
Adjustments for non-cash items	2,321	6,435
<b>Operating Profit Before Changes In Operating Assets and Liabilities</b>	<b>48,880</b>	<b>50,754</b>
Increase in operating assets	(188,634)	(114,805)
(Decrease) / increase in operating liabilities	(57,678)	58,530
Corporation taxes paid	(7,279)	(7,291)
<b>Cash Used in Operating Activities</b>	<b>(204,711)</b>	<b>(12,812)</b>
<b>Investing Activities</b>		
Investment in subsidiary, associate companies and joint venture	(492)	(903)
Net decrease in investments	272,143	19,973
Additions to premises and equipment	(11,960)	(10,558)
Proceeds from sale of premises & equipment	309	535
<b>Cash Provided By Investing Activities</b>	<b>260,000</b>	<b>9,047</b>
<b>Financing Activities</b>		
Proceeds from issue of shares	201	130
Net (decrease) / increase in other borrowed funds	(31,964)	7,576
Net increase in debt securities in issue	690	3,705
Dividends paid	(35,792)	(35,762)
<b>Cash Used In Financing Activities</b>	<b>(66,865)</b>	<b>(24,351)</b>
Effect of exchange rate changes on cash resources	(711)	(364)
<b>Net Decrease In Cash Resources</b>	<b>(12,287)</b>	<b>(28,480)</b>
<b>Cash Resources at Beginning of Year</b>	<b>968,651</b>	<b>649,328</b>
<b>Cash Resources at End of Period</b>	<b>956,364</b>	<b>620,848</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

The accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended 31 March 2007.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 2. SEGMENTAL INFORMATION BY GEOGRAPHIC SEGMENT

	Trinidad & Tobago (\$'000)	Eastern Caribbean Barbados & Suriname (\$'000)	Dutch Caribbean (\$'000)	Jamaica (\$'000)	Intercompany Eliminations (\$'000)	Group (\$'000)
<b>AS AT AND FOR THE THREE MONTHS ENDED 30 JUNE 2007</b>						
<b>Total income</b>	<b>100,622</b>	<b>30,822</b>	<b>37,528</b>	<b>31,976</b>	<b>(17,142)</b>	<b>183,806</b>
<b>Operating profit</b>	<b>26,029</b>	<b>8,959</b>	<b>7,864</b>	<b>3,405</b>	<b>-</b>	<b>46,257</b>
Share of profits of associate companies and joint venture before tax	302	-	-	-	-	302
<b>Profit before taxation</b>	<b>26,331</b>	<b>8,959</b>	<b>7,864</b>	<b>3,405</b>	<b>-</b>	<b>46,559</b>
Taxation	(5,304)	(1,533)	(2,262)	(1,002)	-	(10,101)
<b>Profit after taxation</b>	<b>21,027</b>	<b>7,426</b>	<b>5,602</b>	<b>2,403</b>	<b>-</b>	<b>36,458</b>
Minority interest	-	(248)	-	-	-	(248)
<b>Profit attributable to shareholders</b>	<b>21,027</b>	<b>7,178</b>	<b>5,602</b>	<b>2,403</b>	<b>-</b>	<b>36,210</b>
<b>Loans and advances to customers</b>	<b>1,760,851</b>	<b>748,548</b>	<b>1,064,811</b>	<b>385,620</b>	<b>(236,415)</b>	<b>3,723,415</b>
<b>Investment securities</b>	<b>1,255,670</b>	<b>220,796</b>	<b>390,543</b>	<b>435,988</b>	<b>(237,306)</b>	<b>2,065,691</b>
<b>Total assets</b>	<b>4,229,892</b>	<b>1,214,834</b>	<b>1,840,989</b>	<b>968,458</b>	<b>(748,042)</b>	<b>7,506,131</b>
<b>Customers' deposits</b>	<b>1,721,769</b>	<b>913,590</b>	<b>1,536,288</b>	<b>400,719</b>	<b>(47,991)</b>	<b>4,524,375</b>
<b>Total liabilities</b>	<b>3,606,079</b>	<b>1,132,366</b>	<b>1,729,448</b>	<b>883,937</b>	<b>(566,339)</b>	<b>6,785,491</b>
<b>Other segment items:</b>						
Capital expenditure on premises and equipment	8,317	797	2,088	758	-	11,960
Depreciation expense	3,228	601	1,153	779	-	5,761
Impairment credit / (expense)						
- Loans and advances	2,073	972	(878)	(256)	-	1,911
- Investment securities	575	876	-	-	-	1,451
<b>AS AT AND FOR THE THREE MONTHS ENDED 30 JUNE 2006</b>						
<b>Total income</b>	<b>89,569</b>	<b>25,316</b>	<b>37,271</b>	<b>30,250</b>	<b>(16,192)</b>	<b>166,214</b>
<b>Operating profit</b>	<b>25,540</b>	<b>6,007</b>	<b>9,593</b>	<b>2,684</b>	<b>-</b>	<b>43,824</b>
Share of profits of associate companies and joint venture before tax	495	-	-	-	-	495
<b>Profit before taxation</b>	<b>26,035</b>	<b>6,007</b>	<b>9,593</b>	<b>2,684</b>	<b>-</b>	<b>44,319</b>
Taxation	(5,305)	(802)	(2,396)	(1,031)	-	(9,534)
<b>Profit after taxation</b>	<b>20,730</b>	<b>5,205</b>	<b>7,197</b>	<b>1,653</b>	<b>-</b>	<b>34,785</b>
Minority interest	-	68	-	-	-	68
<b>Profit attributable to shareholders</b>	<b>20,730</b>	<b>5,273</b>	<b>7,197</b>	<b>1,653</b>	<b>-</b>	<b>34,853</b>
<b>Loans and advances to customers</b>	<b>1,538,183</b>	<b>596,931</b>	<b>908,818</b>	<b>354,838</b>	<b>(195,174)</b>	<b>3,203,596</b>
<b>Investment securities</b>	<b>1,225,374</b>	<b>230,873</b>	<b>385,572</b>	<b>445,576</b>	<b>(191,249)</b>	<b>2,096,146</b>
<b>Total assets</b>	<b>3,669,759</b>	<b>1,083,603</b>	<b>1,611,615</b>	<b>908,696</b>	<b>(683,984)</b>	<b>6,589,689</b>
<b>Customers' deposits</b>	<b>1,560,421</b>	<b>798,815</b>	<b>1,276,158</b>	<b>375,977</b>	<b>(30,623)</b>	<b>3,980,748</b>
<b>Total liabilities</b>	<b>3,076,873</b>	<b>1,014,921</b>	<b>1,514,990</b>	<b>829,359</b>	<b>(505,280)</b>	<b>5,930,863</b>
<b>Other segment items:</b>						
Capital expenditure on premises and equipment	6,583	1,165	1,342	1,468	-	10,558
Depreciation expense	2,359	608	1,070	631	-	4,668
Impairment credit / (expense)						
- Loans and advances	(229)	(177)	(836)	(234)	-	(1,476)
- Investment securities	3,488	852	-	-	-	4,340
<b>AS AT AND FOR THE TWELVE MONTHS ENDED 31 MARCH 2007</b>						
<b>Total income</b>	<b>426,130</b>	<b>111,320</b>	<b>144,511</b>	<b>128,359</b>	<b>(76,229)</b>	<b>734,091</b>
<b>Operating profit</b>	<b>122,263</b>	<b>22,999</b>	<b>30,076</b>	<b>15,158</b>	<b>(780)</b>	<b>189,716</b>
Share of profits of associate companies and joint venture before tax	2,705	-	-	-	-	2,705
<b>Profit before taxation</b>	<b>124,968</b>	<b>22,999</b>	<b>30,076</b>	<b>15,158</b>	<b>(780)</b>	<b>192,421</b>
Taxation	(25,494)	(3,540)	(6,971)	(4,314)	195	(40,124)
<b>Profit after taxation</b>	<b>99,474</b>	<b>19,459</b>	<b>23,105</b>	<b>10,844</b>	<b>(585)</b>	<b>152,297</b>
Minority interest	-	(453)	-	-	-	(453)
<b>Profit attributable to shareholders</b>	<b>99,474</b>	<b>19,006</b>	<b>23,105</b>	<b>10,844</b>	<b>(585)</b>	<b>151,844</b>
<b>Loans and advances to customers</b>	<b>1,675,057</b>	<b>712,025</b>	<b>1,012,532</b>	<b>379,535</b>	<b>(228,276)</b>	<b>3,550,873</b>
<b>Investment securities</b>	<b>1,391,629</b>	<b>235,455</b>	<b>434,012</b>	<b>450,759</b>	<b>(237,733)</b>	<b>2,274,122</b>
<b>Total assets</b>	<b>4,375,608</b>	<b>1,169,440</b>	<b>1,775,193</b>	<b>960,688</b>	<b>(739,405)</b>	<b>7,541,524</b>
<b>Customers' deposits</b>	<b>1,895,112</b>	<b>874,023</b>	<b>1,488,125</b>	<b>401,961</b>	<b>(68,133)</b>	<b>4,591,088</b>
<b>Total liabilities</b>	<b>3,739,261</b>	<b>1,090,930</b>	<b>1,670,098</b>	<b>874,328</b>	<b>(559,067)</b>	<b>6,815,550</b>
<b>Other segment items:</b>						
Capital expenditure on premises and equipment	27,846	6,848	7,779	5,985	-	48,458
Depreciation expense	12,093	2,210	4,494	2,802	-	21,599
Impairment credit / (expense)						
- Loans and advances	(1,792)	(2,235)	(2,659)	(1,122)	-	(7,808)
- Investment securities	3,955	(856)	(83)	-	-	3,016