

Credit Card cardholder agreement

Form 8021-780 (09/2012)



Cardholder expressly acknowledges and agrees that the mileage programme pursuant to which the Caribbean Miles account is opened, is owned and managed wholly and exclusively by Caribbean Airlines Limited, and that Caribbean Airlines Limited has sole responsibility for the said programme, and that neither the Bank, its parent, subsidiaries or affiliates shall be liable to the Cardholder or to any other person, in any manner whatsoever, in connection therewith, including but not limited to modification or termination of the said programme, changes to redemption levels, inability to redeem miles, or use of miles, or for any loss or damage occasioned thereby, and Cardholder hereby releases, discharges and waives any claim against the Bank, its parent, subsidiaries or affiliates regarding any such loss or damage.

26. IMPORTANT INFORMATION FOR ALL OTHER CREDIT CARD CARDHOLDERS:

CASHBACK DIVIDEND PROGRAMME: The Bank shall issue a Cash Back Dividend voucher to the Primary Cardholder at the end of each billing period, based on a percentage of the net retail sales transactions posted to the Account. Retail sales transactions shall not include Cash Advances or any service or activity charges which maybe applied to the Account. Additionally, payments of Card balances, membership fees, disputed transactions, fraudulent transactions, balance transfers or wire transfers do not qualify as transactions for which rewards can be earned. The Bank in its discretion shall determine if particular transactions can qualify to earn rewards and any such determination by the Bank shall be final and conclusive. Where a refund of a retail sale is made by a merchant with a subsequent credit issued to the Account and a Cash Back Dividend voucher was already awarded by the Bank as a reward for that retail sale, the Primary Cardholder hereby authorises and consents to the Bank recovering the value of Cash Back Dividends issued for that Purchase.

The Bank shall have the right in its sole discretion at any time and from time to time to change without notice to the Primary Cardholder the percentage used to calculate the reward. The Bank shall arrange for the redemption of such rewards electronically or otherwise for goods and/or services with a partner or partners.

The Bank reserves the right to apply minimum and/or maximum limits to the value of the reward the Primary Cardholder can earn for any period specified by the Bank and to do so without prior notice to the Primary Cardholder.

Cardholder expressly acknowledges that neither the Bank, its parent, subsidiaries or affiliates shall be liable to the Cardholder or to any other person, in any manner whatsoever, in connection with redemption of Cash Back Dividend vouchers for goods and/or services, including but not limited to modification or termination of the Bank's agreement with the Cash Back Dividend redemption merchant for the said programme, inability to redeem or use Cash Back Dividend vouchers, or for any defect, service delivery failure, or loss or damage occasioned thereby, and Cardholder hereby releases, discharges and waives any claim against the Bank, its parent, subsidiaries or affiliates regarding any such defect, failure, loss or damage.

27. INTERNATIONAL / FOREIGN CURRENCY TRANSACTIONS: All Card transactions completed in a currency other than the currency of the Card will be converted and posted to the Statement in the currency of the Card. The International Provider will convert to U.S. dollars any international charge or credit made to the Account. The conversion will be pursuant to the specific International Provider's regulations in effect. The rate selected by the International Provider is determined from (i) a range of rates available from wholesale currency markets for the applicable central processing date and/or (ii) Government mandated rates in effect for the

applicable central processing date. The International Provider may charge to the Bank, international service fees and currency conversion fees. Accordingly the Bank may add a percentage mark-up to the exchange rate and/or apply a related international service fee to the Account, as may be determined by the Bank from time to time. The Bank will not assume any risk associated with foreign currency exchange gains or losses from currency conversions, resulting from the Cardholder's use of the Card.

The Bank also reserves the right to apply a fee to the Account, as may be determined by the Bank from time to time, for each Purchase or Cash Advance made outside of Trinidad and Tobago regardless of whether the Purchase or Cash Advance is made in a foreign currency or in Trinidad and Tobago dollars.

28. IMPERMISSIBLE TRANSACTIONS: The Card issued on the Account may only be used and directed by the Cardholder. The Cardholder agrees not to use the Account and/or the Card in any manner, for any illegal, improper or unlawful purpose. The Cardholder acknowledges and agrees that the Bank reserves the right to prevent the Account and/or the Card from being used for certain types of transactions as determined by the Bank, including but not limited to, transactions connected to internet gambling.

29. RESTRAINT OR CLOSURE OF ACCOUNT: The Bank reserves the right to freeze or close the Account and/or discontinue the use of the Card at any time with or without notice to the Cardholder, as appropriate, if required by law; or if the Bank has reasonable grounds to believe that the Cardholder did or may commit fraud, use the Account and/or the Card for any unlawful or improper purpose or operate the Account and/the Card in a manner that it is not in keeping with the law; or if the Cardholder violates the terms and conditions of any agreement applicable to the Account or any Account related services of the Card. The Bank may also freeze or close the Account and/or discontinue the use of the Card if the Cardholder is a victim of fraud or identity theft in order to prevent future losses.

30. ALTERATION OF BENEFITS: The Bank reserves the right without prior notice to the Cardholder to add, change or withdraw any of the benefits of the Card that are additional to the obtaining of advances by use of the Card.

31. SUCCESSION AND ASSIGNMENT: This Agreement contains the continuing consent and agreement of the Cardholder and shall extend to and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns as permitted herein and shall enure to the benefit of the Bank and its successors and assigns. The Cardholder shall not be entitled to transfer or assign all or any of its rights, benefits or obligations under this Agreement without the prior written consent of the Bank (and/or any of its affiliates where necessary). The Bank may at any time without the prior approval or consent of the Cardholder transfer or assign all or any of its rights, benefits or obligations under this Agreement to any of its affiliates or any other person. The Bank may disclose to potential or actual transferees or assignees, confidential information regarding the Cardholder, (including any such information provided by the Cardholder to the Bank) and the Bank shall not be liable for any such disclosure.

32. COUNTERPARTS: This Agreement may be executed in any number of counterparts, each of which when executed and delivered will be deemed to be an original, and those counterparts together will constitute one and the same agreement.

33. GOVERNING LAW: This Agreement shall be governed by and construed in accordance with the laws of Trinidad and Tobago.

In this Agreement:

"Account" means the Credit Card Account.

"Bank" means RBC Royal Bank (Trinidad & Tobago) Limited.

"Card" means an RBC Royal Bank™ Credit Card and any renewals or replacements issued by the Bank in the name of the Cardholder.

"Cardholder" means the Primary Cardholder and each person who has signed an application for the Account.

"Cash Advance" means an advance of cash that is charged to the Account.

"Cheque" means a cheque drawn on the Account.

"Debt" means all amounts charged to the Account, including any Purchase, Cash Advance, Cheque, interest, service fees and other charges.

"International Provider" means Visa[®] Incorporated or MasterCard[®] World - wide, as applicable.

"Primary Cardholder" means the person in whose name the Bank has opened an Account.

"Purchase" means a Purchase of goods or services (or both) that is charged to the Account.

In this Agreement, unless the context otherwise requires, words denoting the singular shall include the plural and vice versa and words denoting any one gender shall include all genders.

Cardholder's use of the Card and Cheques shall be governed by this Agreement and Cardholder agrees with the Bank as follows:

1. USE OF CARDS AND CHEQUES: Until the expiry date on a Card, Cardholder may use Card and Cheques to obtain advances from the Bank through the Purchase of goods or services or a Cash Advance and for any other purpose which the Bank may permit from time to time. Card may not be used after its expiry date. Whenever the Card is used to make a Purchase or obtain services Cardholder shall sign a sales draft or Cash Advance draft, but if this is not done, Cardholder will nevertheless remain liable for all amounts charged to the Account.

2. CREDIT LIMIT: The credit limit will be indicated on a separate disclosure and/or on the Cardholder's monthly statement (the "Statement"). Subject to any applicable law and at the Bank's discretion, the Bank may increase, reduce or cancel the Cardholder's credit limit without giving notice to the Cardholder.

Cardholder agrees that the outstanding balance on the Account will not exceed the credit limit. However, the Bank may, but is not required to, temporarily authorise charges that exceed the Cardholder's credit limit, without giving notice to the Cardholder. The Cardholder must immediately pay any amount over the credit limit, along with any applicable penalty fees.

3. LIABILITY FOR DEBT: Cardholder is liable to the Bank for all Debt, including such incurred by any person authorised by the Cardholder and that which exceeds the credit limit, as well as Debt arising from any loss incurred by the Bank through the use of the Card. Where there is more than one Cardholder, each Cardholder shall be jointly and severally liable to the Bank for all Debt.

4. PAYMENT OPTION: The Debt will be paid by the payment due date appearing on the Statement issued in the name of the Cardholder in such manner as notified by the Bank from time to time, except that any Debt exceeding the credit limit will be paid immediately.

5. INTEREST: Cardholder shall pay interest to the Bank on the Debt, to the annual percentage rate notified to Primary Cardholder from time to time as follows:

a. Cash Advances and Cheques: Interest is charged on a Cash Advance from and including the day it is obtained and on the amount of a Cheque from and including the day it is charged to the Account.

b. Other Debt: Interest is charged on all Debt, other than a Cash Advance and Cheque, from and including the day it is charged to the Account, except that interest is not charged on Debt, other than a Cash Advance and Cheque, which appears on a Statement for the first time if (i) all Debt shown on the Statement is paid in full by the Statement's payment due date and (ii) no Debt on the Statement also appeared on the previous Statement. If Cardholder pays less than the full amount to the Bank, Cardholder is requesting the Bank to extend credit for which interest will be charged from the day the Debt is charged to the Account until all amounts outstanding are paid in full.

c. Interest Rate: Interest is charged at the annual rate determined by the Bank. The Bank may vary the rate of interest from time to time. Interest accrues daily and is calculated by multiplying the outstanding interest-bearing Debt on any day by the effective annual rate of interest and dividing by the number of days in the year.

6. APPLICATION OF PAYMENTS: Payments to reduce Debt shall be applied by the Bank in the following order: interest charges; service fees and other charges; billed Cash Advances and Cheques; billed Purchases; unbilled Cash Advances and Cheques; and unbilled Purchases. Payments made via cash at any branch of the Bank should be updated by the next day. The relevant Cheque holds will also be placed on the Account; therefore funds deposited will be unavailable until the Cheques are cleared. Payments made via the Bank's Automated Teller Machine (the "ATM") are credited within three (3) working days. Payments made via the Bank's internet banking system, NetBank, before 6pm on normal business days are credited on the following day; all other payments are credited within two (2) business days. Payments made via the Bank's telephone banking system, Tellerphone, are credited immediately. The Bank may in its sole discretion at any time modify its payment processing periods without prior notice to the Cardholder.

7. FEES AND OTHER CHARGES: Cardholder will pay the Bank such fees and charges as the Bank may determine. The Bank may in its sole discretion at any time and from time to time vary its fees and charges without notice to the Cardholder.

8. AUTOMATED BANKING MACHINE: Cardholder may use the Card together with such Cardholder's Personal Identification Number (the "PIN") to execute a transaction at any of the Bank's ATMs and any machines or terminals designated by the International Provider from time to time. Where the Card is used to access accounts other than the Account through the ATM, Cardholder shall also be bound by all agreements, terms and conditions applicable to those services.

Cardholder shall commit the PIN to memory. Immediately thereafter, it is recommended that any written record of the PIN be destroyed. Until that is done, Cardholder shall keep any written record of the PIN separate from the Card at all times and shall not disclose the PIN to anyone as access to both the Card and PIN will facilitate unauthorised access to the Account for which the Cardholder will be liable.

9. STATEMENTS: In the event that the Primary Cardholder does not receive a Statement within 10 calendar days after the end of a billing period, then the Primary Cardholder must immediately advise the Bank and arrange to take delivery of a copy of that Statement. The Bank may in its sole discretion at any time and from time to time vary the billing period for the Account without notice to the Primary Cardholder.

10. PURCHASE AND CASH ADVANCE MADE WITHOUT A CARD: If the Cardholder or anyone authorised to use the Card signs a sales or Cash Advance draft, or gives the Card number, to make a Purchase or obtain a Cash Advance without presenting the Card, the legal effect shall be the same as if the Card were used by the Cardholder and a sales or Cash Advance draft was signed by Cardholder.

(Signature of Primary Applicant)

(Signature of First Co-Applicant)

(Signature of First Second-Applicant)

(Authorised Signature)

DATE: ____/____/____
DD MM YYYY

DATE: ____/____/____
DD MM YYYY

DATE: ____/____/____
DD MM YYYY

(Name in Block Letters)

DATE SIGNED: ____/____/____
DD MM YYYY

11. OWNERSHIP OR CANCELLATION OF CARD: The Card, Cheques and any other credit instrument or device related to the Card that the Bank supplies are not transferable and remain the property of the Bank at all times. Any Card, including additional cards issued in accordance with Section 18, may be cancelled and its privileges revoked at any time by the Bank or its agent without prior notice to Cardholder, without in any case affecting Cardholder's obligations to the Bank which shall continue in force. Cardholder shall not use a Card which has been cancelled and the Card shall be surrendered upon demand to the Bank or its agent. Cardholder shall be liable for any expense incurred by the Bank in reclaiming a cancelled Card. The Bank shall have the right in its sole discretion at any time to also request Cardholder to destroy the Card and/or Cheques by cutting any of them in half and mailing it to the Bank or otherwise dispose of it as the Bank may direct. In addition to any of its other powers, the Bank may cancel any Card issued to a Cardholder, or to any other person in accordance with Section 18, at any time upon the written request of the Primary Cardholder.

12. ENTIRE BALANCE DUE: Notwithstanding anything to the contrary set out elsewhere in this Agreement, the Bank shall have the right in its sole discretion at any time and from time to time to demand immediate payment of all monies due to it by Cardholder under the terms of this Agreement. The Bank reserves the right to set off any Debt against any account (s) of Cardholder with the Bank.

13. TERMINATION OR AMENDMENT OF AGREEMENT: The Bank may terminate this Agreement at any time without notice and demand immediate payment of Debt, and may vary this Agreement in its sole discretion at any time and from time to time, whether or not a similar amendment is made to the Agreement and/or condition(s) with any other Cardholder(s). In all cases Cardholder shall remain liable for all Debt until such time as all amounts of whatever nature due to the Bank under this Agreement (including, but not limited to, interest and other charges) have been paid in full. An amendment may apply both to existing Debt and to Debt arising after the amendment is made. Notice of additional or amended terms and conditions may be given to the Cardholder through notice in the Bank's branches, and may also be given through, but not limited to, notices in the Statements, ATM screens or on the Bank's public internet sites. The Cardholder's continued use of the Card and/or maintenance of one or more accounts including the Account, or any of the Bank's services as provided for in this Agreement or maintenance of any Debt after the date of any such amendment shall constitute for all purposes the Cardholder's acceptance of such amendment.

The Primary Cardholder may terminate this Agreement by written notice to the Bank, but such termination shall only be effective when all Cards issued on the Account are returned to the Bank.

14. RESPONSIBILITY FOR SERVICE: The Bank shall not be responsible for goods or services acquired through use of the Card and shall not be liable if the Card is not honoured or a Cheque is not accepted, or the Account cannot otherwise be used at any time, or the Bank is unable to perform its obligations due directly or indirectly to the failure of any machine, data processing system or transmission link or to any cause outside the control of the Bank, its agents, servants or sub-contractors or the International Provider. All claims, including any right of set-off by Cardholder, and any dispute regarding any sales draft or credit voucher, or any transaction involving a Card or Cheque or other use of the Account, shall be settled directly between the merchant and Cardholder and shall have no effect on the Debt. In the case of such disputes, the Bank shall remain fully indemnified by Cardholder in respect of any and all claims arising therefrom whether by the merchant or any third party. Any refund made by means of a credit issued by a merchant will be applied to the Account upon its receipt by the Bank from the merchant. Until a credit voucher is received by the Bank, the Debt is payable to the Bank in accordance with the provisions of this Agreement, and no claim by Cardholder against the merchant may be the subject of set-off or counter claim against the Bank. The Bank shall not be liable for any accident, act of aggression, theft, loss or damage the Cardholder may suffer while using the Card at any ATM or other similar service whether on the Bank's premises or otherwise.

15. VALIDITY OF CARD: The Card is issued for international use and may be used both internationally and within the Republic of Trinidad and Tobago. Cardholder agrees to keep the Bank indemnified against all actions, proceedings, liability, claims, damages, losses, costs and expenses arising out of breach of any provision of this Agreement.

16. ERRORS IN STATEMENT; COPIES OF DOCUMENTS: If the Cardholder does not notify the Bank in writing within 15 days after the date of a Statement of any error or omission, the Statement will be conclusively settled to be complete and correct, except for any amount improperly credited to the Account. A microfilm, document imaging file or other copy of a sales draft, Cash Advance draft, cheque or other document, in electronic

or other form, relating to a transaction involving a Card or a Cheque or other use of the Account will be sufficient to establish liability.

17. CARD LOSS OR THEFT OR UNAUTHORIZED USE OF CARD: Cardholder agrees to immediately notify the Bank if any Card is lost or stolen or is used without Cardholder's authority, or if the PIN is disclosed in breach of the terms of this Agreement. Until notification of the loss, theft or unauthorised use of such Card or disclosure of the PIN has been received in writing by the Bank, Cardholder shall be liable for all Debt incurred through use of the Card, and of the PIN where applicable. If this notification is given orally, it shall not take effect unless and until it is confirmed in writing immediately thereafter.

The Cardholder will provide the Bank with all information at his disposal relative to the loss, theft or unauthorised use of the Card and/or PIN, and take such action as required by the Bank to assist with the recovery of the Card. The Bank in its discretion may provide the Police or other relevant authority with such information as it considers necessary whether relative to the Account or otherwise. The Bank in its discretion may also provide to insurers and/or agents acting on behalf of the Bank and/or the International Provider and/or its insurers, such information as may be necessary for the processing of insurance claims arising from the unauthorised use of the Card howsoever affected. Where a Card is reported lost, stolen or misused, the Card may not subsequently be used, and must be returned immediately to the Bank.

18. ADDITIONAL CARDS: The Bank may in its sole discretion and on the written request of the Primary Cardholder issue additional Cards to such persons (the "Nominated Cardholder") as named by the Primary Cardholder on the express understanding that the Primary Cardholder shall be liable for all Debt incurred through use of such Cards as though the Cardholder had used them.

Should the Primary Cardholder request a Nominated Cardholder, the Primary Cardholder, acknowledges that in requesting the issue of an additional Card to the Nominated Cardholder, he shall be liable for all Debt incurred from use of the Card by the Nominated Cardholder as though he himself had used the Card, in accordance with the terms and conditions of this Agreement.

19. OTHER USERS: Notwithstanding any other provision hereunder, Cardholder shall be liable for all Debt resulting from the use of the Card by any other person using the Card with the express or implied consent of the Cardholder.

20. COLLECTION AND USE OF PERSONAL INFORMATION:

Collecting your personal information

The Bank may from time to time collect financial and other information about the Cardholder such as:

- information establishing the Cardholder's identity (for example, name, address, phone number, date of birth, etc.) and the Cardholder's personal background;
- information related to transactions arising from the Cardholder's relationship with and through the Bank, and from other financial institutions;
- information the Cardholder provides on an application for any of the Bank's products and services;
- information for the provision of products and services; and
- information about financial behaviour such as the Cardholder's payment history and credit worthiness.

The Bank may collect and confirm this information during the course of its relationship with the Cardholder. The Bank may obtain this information from a variety of sources, including from the Cardholder, from service arrangements the Cardholder makes with or through the Bank, from credit reporting agencies and financial institutions, from registries, from references the Cardholder provides to the Bank and from other sources, as is necessary for the provision of the Bank's products and services.

The Cardholder acknowledges receipt of notice that from time to time reports about the Cardholder may be obtained by the Bank from credit reporting agencies.

Using your personal information

This information may be used from time to time for the following purposes:

- to verify the Cardholder's identity and investigate its personal background;
- to open and operate the Cardholder's account(s) including the Account and provide it with products and services the Cardholder may request;

- to better understand the Cardholder's financial situation;
- to determine the Cardholder's eligibility for products and services the Bank offers;
- to help the Bank better understand the current and future needs of its clients;
- to communicate to the Cardholder any benefit, feature and other information about products and services the Cardholder has with the Bank;
- to help the Bank better manage its business and the Cardholder's relationship with it;
- to maintain the accuracy and integrity of information held by a credit reporting agency; and
- as required or permitted by law.

For these purposes, the Bank may:

- make this information available to its employees, its agents and service providers, (including those persons and entities providing services under and in connection with the RBC Rewards program described in this Agreement, such persons and entities being referred to herein as "RBC Rewards Service Providers") wherever located, who are required to maintain the confidentiality of this information;
- share this information with other financial institutions; and
- give credit, financial and other related information to credit reporting agencies who may share it with others.

The service provider is bound by, and the information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located.

Upon the Cardholder's request, the Bank may give this information to other persons.

The Bank may also use this information and share it with Royal Bank of Canada ("RBC") companies (i) to manage its risks and operations and those of RBC companies, (ii) to comply with valid requests for information about the Cardholder from regulators, government agencies, public bodies or other entities who have a right to issue such requests, and (iii) to let RBC companies know the Cardholder's choices under "Other uses of your personal information" for the sole purpose of honouring the Cardholder's choices.

The Cardholder acknowledges (i) that each RBC company and RBC Rewards Service Provider is bound by the laws of the jurisdiction in which it is located and of the jurisdiction(s) in which it conducts business, and accordingly (ii) that information received by an RBC company and an RBC Rewards Service Provider is necessarily subject to disclosure in accordance with the laws of such jurisdiction(s).

If the Bank has the Cardholder's relevant tax number, the Bank may use it for tax related purposes if the Cardholder holds a product generating income and share it with the appropriate government agencies, and the Bank may also share it with credit reporting agencies as an aid to identify the Cardholder.

Other uses of your personal information

- The Bank may use this information to promote its products and services, and promote products and services of third parties it selects, which may be of interest to the Cardholder. The Bank may communicate with the Cardholder through various channels, including telephone, or email, using the contact information the Cardholder has provided.

• The Bank may also, where not prohibited by law, share this information with RBC companies for the purpose of referring the Cardholder to them or promoting to the Cardholder products and services which may be of interest to the Cardholder. The Bank and RBC companies may communicate with the Cardholder through various channels, including telephone, or email, using the contact information the Cardholder has provided. The Cardholder acknowledges that as a result of such sharing they may advise the Bank of those products or services provided.

- If the Cardholder also deals with RBC companies, the Bank may, where not prohibited by law, consolidate this information with information they have about the Cardholder to allow the Bank and any of them to manage the Cardholder's relationship with RBC companies and the Bank's business.

The Cardholder understands that the Bank and RBC companies are separate, affiliated corporations. RBC companies include the Bank's parent companies, affiliates and subsidiaries wherever located, which are engaged in the business of providing any one or more of the following services to the public: deposits, loans and other personal financial services; credit, charge and payment card services; trust and custodial services; securities and brokerage services; and insurance services.

Your right to access your personal information

The Cardholder may obtain access to the information the Bank holds about the Cardholder at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted as permitted or required by law. To request access to such information, to ask questions about the Bank's privacy policies the Cardholder may do so now or at any time in the future by contacting the Cardholder's branch

Our privacy policies

The Cardholder may obtain more information about the Bank's privacy policies by calling the Bank or by visiting the Bank's web site at www.rbc.com/privacysecurity.

21. COLLECTION OF OUTSTANDING AMOUNTS DUE: For the purpose of collecting any sums for which Cardholder is indebted to the Bank on the Account, Cardholder hereby authorises the Bank to seek the assistance of third parties including but not limited to debt collectors and to disclose to such parties information on the Account.

22. COSTS OF DEBT COLLECTION: In the event that the Bank hires an attorney-at-law or debt collection agency to collect any debt for which the Cardholder is liable to the Bank under this Agreement (the "Cardholder's debt"), the Cardholder will be liable for all the costs incurred by the Bank as a result of such hiring, subject to a percentage limit of the Cardholder's debt which is the subject of the collection, such percentage limit to be decided by the Bank.

This liability for costs is in addition to and without prejudice to any order for costs made against the Cardholder in favour of the Bank by a court of competent jurisdiction in respect of a suit or action brought in such a court to recover the Cardholder's debt.

23. SIGNING OF CARD: Immediately on receipt of the Card, the Cardholder shall affix his signature on the signature panel provided at the back of the Card for that purpose. Cardholder agrees to keep the Bank indemnified against all losses, costs and expenses arising out of any unauthorised use of the Card which has been facilitated by the failure of the Cardholder to affix his signature to the Card.

24. IMPORTANT INFORMATION FOR THE RBC REWARDS VISA PLATINUM CARDHOLDERS ONLY

RBC REWARDS: Some Cards allow the Primary Cardholder to earn RBC Rewards points which can be redeemed for gift cards, travel and other rewards. If the Primary Cardholder has this type of Card, the RBC Rewards Terms and Conditions set out the terms of the Primary Cardholder's participation in RBC Rewards program. They are available for review at www.rbcrewardscaribbean.com and are subject to change without notice.

25. IMPORTANT INFORMATION FOR THE CARIBBEAN AIRLINES FREQUENT FLYER CARDHOLDERS ONLY

MILEAGE PROGRAMME: Immediately consequent on the opening of the Account, the Bank shall advise Caribbean Airlines Limited to open a Caribbean Miles account in the name of the Primary Cardholder once such a Caribbean Miles account is not already opened. The Caribbean Miles account of the Primary Cardholder will be credited at the end of each billing period with a number of miles, the calculation of which shall be based on a formula of one mile for each predetermined portion of the net total of retail sales transactions posted to the Account. Retail sales transactions shall not include Cash Advances, or any service or activity charges which may be applied to the Account. Additionally, payments of Card balances, membership fees, disputed transactions, fraudulent transactions, balance transfers or wire transfers do not qualify as transactions for which Caribbean Miles can be earned. The Bank in its discretion shall determine if particular transactions can qualify to earn Caribbean Miles and any such determination by the Bank shall be final and conclusive. The Bank shall have the right in its sole discretion at any time and from time to time to change without notice to the Primary Cardholder the formula, or any part thereof, by which is calculated the miles rewarded to the Primary Cardholder on the basis of the net retail sales total. Where a refund of a retail sale is made by a merchant by means of the issuance of a credit to the Account and the Caribbean Miles account of the Primary Cardholder was previously credited with miles awarded by the Bank for that retail sale, the Primary Cardholder hereby authorises and consents to the Bank recovering those miles by causing the number of miles to be debited to the Caribbean Miles account.

The Bank reserves the right to apply minimum and/or maximum limits to the number of miles a Cardholder can earn for any period specified by the Bank and to do so without prior notice to the Cardholder.