

## RBC Royal Bank Individual FutureCash

**Fund Size: TT\$ 372.5 million**

**Investment objective:** FutureCash is a deferred annuity plan, approved by the Boar of Inland revenue under section 28 of the income tax act. It is suited to an investor seeking to supplement retirement income by investing over the long term.

### Top 10 individual holdings (as at 30 September 2013)

Description	Coupon	Maturity	% MV Exposure
GOTT	6.000	11/22/2031	5.0
CERTIFICATE OF PART IN WASA	-	03/28/2026	4.6
CBTT TREASURY NOTE	2.500	05/31/2017	4.2
REPUBLIC OF BRAZIL	12.500	01/05/2022	2.9
GOVERNMENT OF BRAZIL	10.250	01/10/2028	2.7
MORGAN STANLEY	9.100	04/07/2014	2.7
SEAGATE HDD CAYMAN	6.875	05/01/2020	2.7
SAFWAY INC	7.250	02/01/2031	2.6
T&T ELECTRICITY COMMISSION	12.250	09/29/2020	2.6
MORGAN STANLEY STEP UP NOTE	7.000	07/18/2014	2.4

### Top 10 individual holdings (as at 30 June 2013)

Description	Coupon	Maturity	% MV Exposure
GOTT	6.000	11/22/2031	5.1
CERTIFICATE OF PART IN WASA	-	03/28/2026	4.6
CBTT TREASURY NOTE	2.500	05/31/2017	4.3
REPUBLIC OF BRAZIL	12.500	01/05/2022	3.1
T&T ELECTRICITY COMMISSION	12.250	09/29/2020	3.0
MORGAN STANLEY	9.100	04/07/2014	3.0
GOVERNMENT OF BRAZIL	10.250	01/10/2028	2.9
CASH	-		2.8
CBTT OMO	-	10/03/2013	2.7
SEAGATE HDD CAYMAN	6.875	05/01/2020	2.6

### Performance metrics:

#### 30 September 2013

Weighted Average Life	8.33
Weighted Average Duration	5.77
Weighted Average Yield	5.38%
Average Credit Rating	BBB+

#### 30 June 2013

Weighted Average Life	8.15
Weighted Average Duration	5.65
Weighted Average Yield	4.79%
Average Credit Rating	BBB+

### Fund expenses:

The Fund MER is the Management Expense Ratio, and it reflects the Fund's management fee and operating expenses as a percentage of fund size.

The Fund MER = 0.87%.

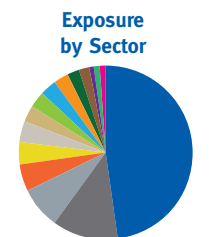
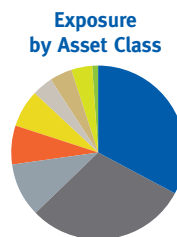
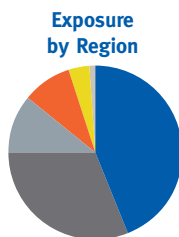
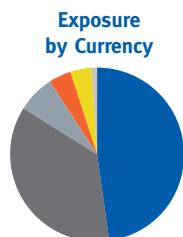
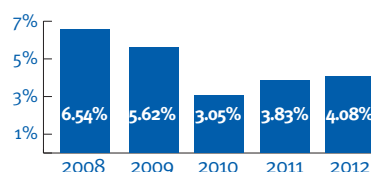
As at December 31, 2012 the Fund's expenses were \$8.70 for every \$1,000 invested.

### Fund performance:

#### Annualised Returns (as at 1 July 2013)

12-month	3-year	5-year	10-year	Return from inception
3.95%	3.86%	4.26%	5.91%	8.05%

### Historical performance:



### How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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