

Roytrin TT Dollar High Yield Fund

Fund size: TT\$ 133.22 million

Investment objective: To maximise current income for investors and also provide for long-term capital appreciation consistent with reasonable protection of capital.

Top 10 individual holdings (as at 30 September 2013)

Description	Coupon	Maturity	% MV Exposure
GOTT	6.000	11/22/2013	5.67
CASH			4.25
NRG ENERGY INC	8.500	06/15/2019	4.19
AUSTRALIAN GOVERNMENT	5.500	04/21/2023	4.12
MORGAN STANLEY TRY NOTE	6.000	03/20/2016	3.77
GOTT (CLICO STRIPS)	0.000	11/30/2018	3.40
GOTT (CLICO STRIPS)	0.000	11/30/2019	3.29
NEWFIELD EXPLORATION	6.875	02/01/2020	3.20
CLICO INV FUND MUTUAL FUND			2.79
BELLSOUTH CORPORATION	6.875	10/15/2031	2.74

Top 10 individual holdings (as at 30 June 2013)

Description	Coupon	Maturity	% MV Exposure
CASH			11.21
GOTT	6.000	11/22/2031	5.39
AUSTRALIAN GOVERNMENT	5.500	04/21/2023	3.92
NRG ENERGY INC	8.500	06/15/2019	3.73
MORGAN STANLEY TRY NOTE	6.000	03/20/2017	3.38
NEWFIELD EXPLORATION CO	6.875	02/01/2020	2.98
GOTT (CLICO STRIPS)	0.000	11/30/2017	2.92
GOTT (CLICO STRIPS)	0.000	11/30/2018	2.85
CLICO INV FUND MUTUAL FUND	0.000		2.84
GOTT (CLICO STRIPS)	0.000	11/30/2019	2.78

Performance metrics:

30 September 2013

Weighted Average Life	8.67	Weighted Average Life	8.20
Weighted Average Duration	6.24	Weighted Average Duration	5.85
Weighted Average Yield	5.07%	Weighted Average Yield	4.14%
Average Credit Rating	BBB+	Average Credit Rating	A-

30 June 2013

Fund expenses:

The Fund MER is the Management Expense Ratio, and it reflects the Fund's management fee and operating expenses as a percentage of fund size.

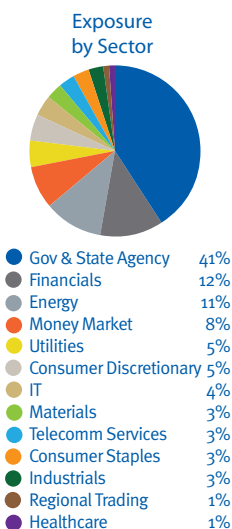
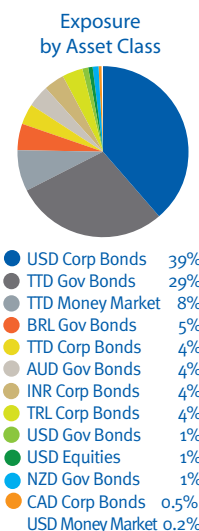
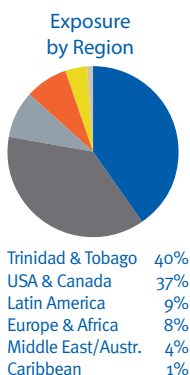
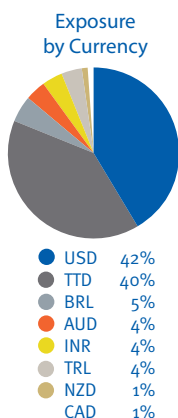
The Fund MER = 1.17%.

As at June 30, 2013 the Fund's expenses were \$11.70 for every \$1,000 invested.

Fund performance:

Annualised Returns (as at 1 July 2013)

12-month	3-year	5-year	10-year	Return from inception
-1.31%	5.00%			10.87%



How risky is it?

Low	Low to Medium	Medium	Medium to High	High
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